

FISCAL IMPACT STATEMENT ON BILL NO. **S.321**

(Doc. No. 226853sj07.doc)

TO:	The Honorable Daniel T. "Dan" Cooper, Chairperson, House Ways and Means Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Bryce Wilson		
DATE:	March 26, 2007	SBD:	2007287

AUTHOR:	Senator Alexander	PRIMARY CODE CITE:	59-58-20
SUBJECT:	Nonpublic Post Secondary Institution License Act - Amendments		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

This Bill would amend the Code of Laws so as to provide for other uses of bond funds that are posted by postsecondary schools licensed for operation in South Carolina. Additionally, it provides clear statutory authority to exempt temporary and seasonal postsecondary recruiting activities from the approval of the Commission.

EXPLANATION OF IMPACT:

This Bill would have no impact on the General Fund of the State, or on Federal and/or Other Funds. This Bill only alters how existing funds can be spent and aligns statutory authority with existing administrative policy.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget